

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2020, Fiscal Period 03**

**Exhibit F-I-A**

**152 - Gulf Shores City Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$2,419,750.92	\$1,008,709.40	\$0.00	\$14,685.68	\$0.00	\$233,253.34	\$0.00
Investments							
Receivables	\$0.00	\$92.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$138,792.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$40,487.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,462,878.18
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,960,042.81
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$2,558,542.97</b>	<b>\$1,049,289.38</b>	<b>\$0.00</b>	<b>\$14,685.68</b>	<b>\$0.00</b>	<b>\$233,253.34</b>	<b>\$42,422,920.99</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$6,000.00	(\$210.00)	\$0.00	\$0.00	\$0.00	(\$180.00)	\$0.00
Interfund Payable	\$0.00	\$41,792.05	\$0.00	\$97,000.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$130.00	\$7,298.18	\$0.00	\$0.00	\$0.00	\$1,088.21	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,960,042.81
<b>Total Liabilities:</b>	<b>\$6,130.00</b>	<b>\$48,880.23</b>	<b>\$0.00</b>	<b>\$97,000.00</b>	<b>\$0.00</b>	<b>\$908.21</b>	<b>\$14,960,042.81</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,462,878.18
Contributed Capital							
Reserved Fund Balance	\$1,582,388.47	\$508,254.18	\$0.00	\$15,204.42	\$0.00	\$11,557.07	\$0.00
Unreserved Fund balance	\$970,024.50	\$492,154.97	\$0.00	(\$97,518.74)	\$0.00	\$220,788.06	\$0.00
<b>Total Fund Equity:</b>	<b>\$2,552,412.97</b>	<b>\$1,000,409.15</b>	<b>\$0.00</b>	<b>(\$82,314.32)</b>	<b>\$0.00</b>	<b>\$232,345.13</b>	<b>\$27,462,878.18</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$2,558,542.97</b>	<b>\$1,049,289.38</b>	<b>\$0.00</b>	<b>\$14,685.68</b>	<b>\$0.00</b>	<b>\$233,253.34</b>	<b>\$42,422,920.99</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2020, Fiscal Period 03**

**152 - Gulf Shores City Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$1,871,405.99	\$0.00	\$0.00	\$24,978.00	\$0.00	\$1,896,383.99
Federal Sources	\$0.00	\$292,854.27	\$0.00	\$0.00	\$0.00	\$292,854.27
Local Sources	\$4,804,872.38	\$347,554.31	\$0.00	\$8.02	\$60,688.86	\$5,213,123.57
Other Sources	\$21,750.98	\$0.00	\$0.00	\$0.00	\$0.00	\$21,750.98
<b>Total Revenues:</b>	<b>\$6,698,029.35</b>	<b>\$640,408.58</b>	<b>\$0.00</b>	<b>\$24,986.02</b>	<b>\$60,688.86</b>	<b>\$7,424,112.81</b>
<b>Expenditures</b>						
Instructional Services	\$2,620,030.32	\$317,706.77	\$0.00	\$0.00	\$33,787.89	\$2,971,524.98
Instructional Support Services	\$727,399.77	\$85,133.50	\$0.00	\$0.00	\$10,669.89	\$823,203.16
Operation & Maintenance Services	\$407,487.02	\$4,983.33	\$0.00	\$103,186.00	\$0.00	\$515,656.35
Auxiliary Services	\$193,989.17	\$247,111.48	\$0.00	\$0.00	\$15,018.75	\$456,119.40
General Administrative Services	\$405,341.56	\$32,402.37	\$0.00	\$949.00	\$0.00	\$438,692.93
Capital Outlay						\$0.00
Debt Service	\$0.00	\$342.03	\$0.00	\$3,165.34	\$0.00	\$3,507.37
Other Expenditures	\$113,812.55	\$33,567.23	\$0.00	\$0.00	\$8,656.07	\$156,035.85
<b>Total Expenditures:</b>	<b>\$4,468,060.39</b>	<b>\$721,246.71</b>	<b>\$0.00</b>	<b>\$107,300.34</b>	<b>\$68,132.60</b>	<b>\$5,364,740.04</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$19,403.07	\$206,404.64	\$0.00	\$0.00	\$15,575.00	\$241,382.71
Other Fund Uses:	\$184,191.96	\$32,749.22	\$0.00	\$0.00	\$4,731.66	\$221,672.84
<b>Total Other Fund Sources (Uses):</b>	<b>(\$164,788.89)</b>	<b>\$173,655.42</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,843.34</b>	<b>\$19,709.87</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$2,065,180.07</b>	<b>\$92,817.29</b>	<b>\$0.00</b>	<b>(\$82,314.32)</b>	<b>\$3,399.60</b>	<b>\$2,079,082.64</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$487,232.90</b>	<b>\$907,591.86</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$228,945.53</b>	<b>\$1,623,770.29</b>
<b>Ending Fund Balance:</b>	<b>\$2,552,412.97</b>	<b>\$1,000,409.15</b>	<b>\$0.00</b>	<b>(\$82,314.32)</b>	<b>\$232,345.13</b>	<b>\$3,702,852.93</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 03**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$7,456,694.00	\$1,871,405.99	(\$5,585,288.01)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,667,459.59	\$292,854.27	(\$1,374,605.32)
Local Sources	\$11,676,935.00	\$4,804,872.38	(\$6,872,062.62)	\$1,014,822.00	\$347,554.31	(\$667,267.69)
Other Sources	\$119,600.00	\$21,750.98	(\$97,849.02)	\$28,650.00	\$0.00	(\$28,650.00)
Total Revenues:	\$19,253,229.00	\$6,698,029.35	(\$12,555,199.65)	\$2,710,931.59	\$640,408.58	(\$2,070,523.01)
Expenditures						
Instructional Services	\$10,602,022.74	\$2,620,030.32	\$7,981,992.42	\$1,041,430.57	\$317,706.77	\$723,723.80
Instructional Support Services	\$3,185,469.08	\$727,399.77	\$2,458,069.31	\$261,426.18	\$85,133.50	\$176,292.68
Operation & Maintenance Services	\$1,609,388.25	\$407,487.02	\$1,201,901.23	\$27,641.00	\$4,983.33	\$22,657.67
Auxiliary Services	\$591,559.00	\$193,989.17	\$397,569.83	\$1,091,853.54	\$247,111.48	\$844,742.06
General Administrative Services	\$1,125,832.00	\$405,341.56	\$720,490.44	\$131,973.25	\$32,402.37	\$99,570.88
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$1,043.00	\$342.03	\$700.97
Other Expenditures	\$532,355.00	\$113,812.55	\$418,542.45	\$341,647.12	\$33,567.23	\$308,079.89
Total Expenditures:	\$17,646,626.07	\$4,468,060.39	\$13,178,565.68	\$2,897,014.66	\$721,246.71	\$2,175,767.95
Other Financing Sources (Uses)						
Other Financing Sources:	\$116,980.92	\$19,403.07	(\$97,577.85)	\$260,093.93	\$206,404.64	(\$53,689.29)
Other Financing Uses:	\$260,093.93	\$184,191.96	\$75,901.97	\$0.00	\$32,749.22	(\$32,749.22)
Total Other Financing Sources (Uses):	(\$143,113.01)	(\$164,788.89)	(\$21,675.88)	\$260,093.93	\$173,655.42	(\$86,438.51)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,463,489.92	\$2,065,180.07	\$601,690.15	\$74,010.86	\$92,817.29	\$18,806.43
Beginning Fund Balance - Oct. 1:	\$0.00	\$487,232.90	\$487,232.90	\$0.00	\$907,591.86	\$907,591.86
Ending Fund Balance:	\$1,463,489.92	\$2,552,412.97	\$1,088,923.05	\$74,010.86	\$1,000,409.15	\$926,398.29

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 03**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools						
	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$423,000.00	\$24,978.00	(\$398,022.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$393,245.00	\$8.02	(\$393,236.98)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$816,245.00	\$24,986.02	(\$791,258.98)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$50,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$330,000.00	\$103,186.00	\$226,814.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$150,000.00	\$949.00	\$149,051.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$80,000.00
Debt Service	\$0.00	\$0.00	\$0.00	\$50,000.00	\$3,165.34	\$46,834.66
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$660,000.00	\$107,300.34	\$552,699.66
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$156,245.00	(\$82,314.32)	(\$238,559.32)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$156,245.00	(\$82,314.32)	(\$238,559.32)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 03**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$7,879,694.00	\$1,896,383.99	
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,667,459.59	\$292,854.27	
Local Sources	\$181,767.00	\$60,688.86	(\$121,078.14)	\$13,266,769.00	\$5,213,123.57	
Other Sources	\$0.00	\$0.00	\$0.00	\$148,250.00	\$21,750.98	
Total Revenues:	\$181,767.00	\$60,688.86	(\$121,078.14)	\$22,962,172.59	\$7,424,112.81	
Expenditures						
Instructional Services	\$31,230.00	\$33,787.89	(\$2,557.89)	\$11,724,683.31	\$2,971,524.98	
Instructional Support Services	\$78,674.00	\$10,669.89	\$68,004.11	\$3,525,569.26	\$823,203.16	
Operation & Maintenance Services	\$89.00	\$0.00	\$89.00	\$1,967,118.25	\$515,656.35	
Auxiliary Services	\$1,057.00	\$15,018.75	(\$13,961.75)	\$1,684,469.54	\$456,119.40	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,407,805.25	\$438,692.93	
Total Outlay	\$0.00	\$0.00	\$0.00	\$80,000.00	\$0.00	
Expendable Service	\$0.00	\$0.00	\$0.00	\$51,043.00	\$3,507.37	
Other Expenditures	\$29,605.00	\$8,656.07	\$20,948.93	\$903,607.12	\$156,035.85	
Total Expenditures:	\$140,655.00	\$68,132.60	\$72,522.40	\$21,344,295.73	\$5,364,740.04	
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$15,575.00	\$15,575.00	\$377,074.85	\$241,382.71	
Other Financing Uses:	\$0.00	\$4,731.66	(\$4,731.66)	\$260,093.93	\$221,672.84	
Total Other Financing Sources (Uses):	\$0.00	\$10,843.34	\$10,843.34	\$116,980.92	\$19,709.87	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$41,112.00	\$3,399.60	(\$37,712.40)	\$1,734,857.78	\$2,079,082.64	
Beginning Fund Balance - Oct. 1:	\$0.00	\$228,945.53	\$228,945.53	\$0.00	\$1,623,770.29	
Ending Fund Balance:	\$41,112.00	\$232,345.13	\$191,233.13	\$1,734,857.78	\$3,702,852.93	

Information in this report has been reconciled to the corresponding bank statements.