

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2022**

Exhibit F-I-A

152 - Gulf Shores City Schools

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special	Debt	Capital	Enterp/	Trust Agency	GROUPS
Description		Revenue	Service	Projects	Internal		F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$4,003,165.98	\$1,360,312.42	\$5,930,236.42	\$948,091.62	\$0.00	\$270,247.90	\$0.00
Investments							
Receivables	\$2,026,197.46	\$167,085.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$337,421.28	\$8,119.43	\$700,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$69,789.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,948,381.84
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,147,510.03
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,829,723.37
Other Debits							
Total Assets and Other Debits:	\$6,366,784.72	\$1,605,306.71	\$6,630,236.42	\$948,091.62	\$0.00	\$270,247.90	\$69,925,615.24
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$181,900.83	\$27,491.17	\$0.00	\$1,582.67	\$0.00	\$0.00	\$0.00
Interfund Payable	\$853,119.43	\$192,421.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$545.30	\$72,765.60	\$0.00	\$0.00	\$0.00	\$753.83	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$21,829,723.37
Total Liabilities:	\$1,035,565.56	\$292,678.05	\$0.00	\$1,582.67	\$0.00	\$753.83	\$21,829,723.37
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$48,095,891.87
Contributed Capital							
Reserved Fund Balance	\$0.00	\$91,598.00	\$0.00	\$0.00	\$0.00	\$1,272.55	\$0.00
Unreserved Fund balance	\$5,331,219.16	\$1,221,030.66	\$6,630,236.42	\$946,508.95	\$0.00	\$268,221.52	\$0.00
Total Fund Equity:	\$5,331,219.16	\$1,312,628.66	\$6,630,236.42	\$946,508.95	\$0.00	\$269,494.07	\$48,095,891.87
Total Liabilities and Fund Equity:	\$6,366,784.72	\$1,605,306.71	\$6,630,236.42	\$948,091.62	\$0.00	\$270,247.90	\$69,925,615.24

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2022**

152 - Gulf Shores City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$9,156,429.32	\$0.00	\$0.00	\$443,853.00	\$0.00	\$9,600,282.32
Federal Sources	\$20.00	\$4,330,662.98	\$0.00	\$0.00	\$0.00	\$4,330,682.98
Local Sources	\$17,386,334.57	\$1,459,092.60	\$819.34	\$358,895.07	\$423,476.77	\$19,628,618.35
Other Sources	\$160,212.34	\$242,641.30	\$1,630,237.27	\$3,322,891.05	\$0.00	\$5,355,981.96
Total Revenues:	\$26,702,996.23	\$6,032,396.88	\$1,631,056.61	\$4,125,639.12	\$423,476.77	\$38,915,565.61
Expenditures						
Instructional Services	\$12,946,023.89	\$1,962,595.44	\$0.00	\$0.00	\$150,197.97	\$15,058,817.30
Instructional Support Services	\$3,671,250.60	\$735,940.46	\$0.00	\$0.00	\$164,346.16	\$4,571,537.22
Operation & Maintenance Services	\$2,279,067.43	\$69,962.50	\$0.00	\$219,937.33	\$100.00	\$2,569,067.26
Auxiliary Services	\$793,638.67	\$1,331,598.10	\$0.00	\$285,045.00	\$3,103.50	\$2,413,385.27
General Administrative Services	\$2,073,947.30	\$256,246.54	\$0.00	\$0.00	\$0.00	\$2,330,193.84
Capital Outlay	\$190,540.86	\$1,000,000.00	\$3,772,032.32	\$3,350,851.05	\$0.00	\$8,313,424.23
Debt Service	\$0.00	\$230,772.52	\$1,630,237.27	\$40,065.48	\$0.00	\$1,901,075.27
Other Expenditures	\$534,153.10	\$654,842.16	\$0.00	\$0.00	\$30,970.25	\$1,219,965.51
Total Expenditures:	\$22,488,621.85	\$6,241,957.72	\$5,402,269.59	\$3,895,898.86	\$348,717.88	\$38,377,465.90
Other Fund Sources (Uses)						
Other Fund Sources:	\$265,646.09	\$598,285.62	\$7,900,000.00	\$0.00	\$49,241.70	\$8,813,173.41
Other Fund Uses:	\$2,512,857.57	\$145,737.99	\$0.00	\$0.00	\$48,424.03	\$2,707,019.59
Total Other Fund Sources (Uses):	(\$2,247,211.48)	\$452,547.63	\$7,900,000.00	\$0.00	\$817.67	\$6,106,153.82
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,967,162.90	\$242,986.79	\$4,128,787.02	\$229,740.26	\$75,576.56	\$6,644,253.53
Beginning Fund Balance - October 1:	\$3,364,056.26	\$1,069,641.87	\$2,501,449.40	\$716,768.69	\$193,917.51	\$7,845,833.73
Ending Fund Balance - September 30:	\$5,331,219.16	\$1,312,628.66	\$6,630,236.42	\$946,508.95	\$269,494.07	\$14,490,087.26

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

152 - Gulf Shores City Schools

152 - Gulf Shores City Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$8,766,451.59	\$9,156,429.32	\$389,977.73	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$20.00	\$20.00	\$6,101,074.13	\$4,330,662.98	(\$1,770,411.15)
Local Sources	\$15,538,209.00	\$17,386,334.57	\$1,848,125.57	\$693,872.00	\$1,459,092.60	\$765,220.60
Other Sources	\$91,000.00	\$160,212.34	\$69,212.34	\$6,500.00	\$242,641.30	\$236,141.30
Total Revenues:	\$24,395,660.59	\$26,702,996.23	\$2,307,335.64	\$6,801,446.13	\$6,032,396.88	(\$769,049.25)
Expenditures						
Instructional Services	\$13,484,727.48	\$12,946,023.89	\$538,703.59	\$2,431,141.54	\$1,962,595.44	\$468,546.10
Instructional Support Services	\$3,607,572.03	\$3,671,250.60	(\$63,678.57)	\$765,538.23	\$735,940.46	\$29,597.77
Operation & Maintenance Services	\$2,132,101.00	\$2,279,067.43	(\$146,966.43)	\$27,641.00	\$69,962.50	(\$42,321.50)
Auxiliary Services	\$785,616.40	\$793,638.67	(\$8,022.27)	\$1,355,755.73	\$1,331,598.10	\$24,157.63
General Administrative Services	\$1,900,129.67	\$2,073,947.30	(\$173,817.63)	\$375,385.10	\$256,246.54	\$119,138.56
Special Revenue Outlay	\$340,540.86	\$190,540.86	\$150,000.00	\$1,000,000.00	\$1,000,000.00	\$0.00
General Service	\$124,850.00	\$0.00	\$124,850.00	\$1,043.00	\$230,772.52	(\$229,729.52)
Other Expenditures	\$504,979.50	\$534,153.10	(\$29,173.60)	\$1,171,993.29	\$654,842.16	\$517,151.13
Total Expenditures:	\$22,880,516.94	\$22,488,621.85	\$391,895.09	\$7,128,497.89	\$6,241,957.72	\$886,540.17
Other Financing Sources (Uses)						
Other Financing Sources:	\$318,383.19	\$265,646.09	(\$52,737.10)	\$552,491.32	\$598,285.62	\$45,794.30
Other Financing Uses:	\$1,112,491.32	\$2,512,857.57	(\$1,400,366.25)	\$0.00	\$145,737.99	(\$145,737.99)
Total Other Financing Sources (Uses):	(\$794,108.13)	(\$2,247,211.48)	(\$1,453,103.35)	\$552,491.32	\$452,547.63	(\$99,943.69)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$721,035.52	\$1,967,162.90	\$1,246,127.38	\$225,439.56	\$242,986.79	\$17,547.23
Beginning Fund Balance - Oct. 1:	\$3,364,056.26	\$3,364,056.26	\$0.00	\$1,069,641.87	\$1,069,641.87	\$0.00
Ending Fund Balance - Sept. 30:	\$4,085,091.78	\$5,331,219.16	\$1,246,127.38	\$1,295,081.43	\$1,312,628.66	\$17,547.23

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

152 - Gulf Shores City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$442,181.00	\$443,853.00	\$1,672.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$819.34	\$819.34	\$358,790.00	\$358,895.07	\$105.07
Other Sources	\$1,630,237.27	\$1,630,237.27	\$0.00	\$0.00	\$3,322,891.05	\$3,322,891.05
Total Revenues:	\$1,630,237.27	\$1,631,056.61	\$819.34	\$800,971.00	\$4,125,639.12	\$3,324,668.12
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$325,115.00	\$219,937.33	\$105,177.67
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$329,391.00	\$285,045.00	\$44,346.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$5,900,000.00	\$3,772,032.32	\$2,127,967.68	\$0.00	\$3,350,851.05	(\$3,350,851.05)
Debt Service	\$1,630,237.27	\$1,630,237.27	\$0.00	\$145,350.00	\$40,065.48	\$105,284.52
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$7,530,237.27	\$5,402,269.59	\$2,127,967.68	\$799,856.00	\$3,895,898.86	(\$3,096,042.86)
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,460,000.00	\$7,900,000.00	\$1,440,000.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$6,460,000.00	\$7,900,000.00	\$1,440,000.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$560,000.00	\$4,128,787.02	\$3,568,787.02	\$1,115.00	\$229,740.26	\$228,625.26
Beginning Fund Balance - Oct. 1:	\$2,501,449.40	\$2,501,449.40	\$0.00	\$716,768.69	\$716,768.69	\$0.00
Ending Fund Balance - Sept. 30:	\$3,061,449.40	\$6,630,236.42	\$3,568,787.02	\$717,883.69	\$946,508.95	\$228,625.26

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2022**

152 - Gulf Shores City Schools

152 - Gulf Shores City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$9,208,632.59	\$9,600,282.32	
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,101,074.13	\$4,330,682.98	
Local Sources	\$181,767.00	\$423,476.77	\$241,709.77	\$16,772,638.00	\$19,628,618.35	
Other Sources	\$0.00	\$0.00	\$0.00	\$1,727,737.27	\$5,355,981.96	
Total Revenues:	\$181,767.00	\$423,476.77	\$241,709.77	\$33,810,081.99	\$38,915,565.61	
Expenditures						
Instructional Services	\$31,230.00	\$150,197.97	(\$118,967.97)	\$15,947,099.02	\$15,058,817.30	
Instructional Support Services	\$78,674.00	\$164,346.16	(\$85,672.16)	\$4,451,784.26	\$4,571,537.22	
Operation & Maintenance Services	\$89.00	\$100.00	(\$11.00)	\$2,484,946.00	\$2,569,067.26	
Auxiliary Services	\$1,057.00	\$3,103.50	(\$2,046.50)	\$2,471,820.13	\$2,413,385.27	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,275,514.77	\$2,330,193.84	
Total Outlay	\$0.00	\$0.00	\$0.00	\$7,240,540.86	\$8,313,424.23	
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,901,480.27	\$1,901,075.27	
Other Expenditures	\$29,605.00	\$30,970.25	(\$1,365.25)	\$1,706,577.79	\$1,219,965.51	
Total Expenditures:	\$140,655.00	\$348,717.88	(\$208,062.88)	\$38,479,763.10	\$38,377,465.90	
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$49,241.70	\$49,241.70	\$7,330,874.51	\$8,813,173.41	
Other Financing Uses:	\$0.00	\$48,424.03	(\$48,424.03)	\$1,112,491.32	\$2,707,019.59	
Total Other Financing Sources (Uses):	\$0.00	\$817.67	\$817.67	\$6,218,383.19	\$6,106,153.82	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$41,112.00	\$75,576.56	\$34,464.56	\$1,548,702.08	\$6,644,253.53	
Beginning Fund Balance - Oct. 1:	\$193,917.51	\$193,917.51	\$0.00	\$7,845,833.73	\$7,845,833.73	
Ending Fund Balance - Sept. 30:	\$235,029.51	\$269,494.07	\$34,464.56	\$9,394,535.81	\$14,490,087.26	

Information in this report has been reconciled to the corresponding bank statements.