

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2020, Fiscal Period 01**

**Exhibit F-I-A**

**152 - Gulf Shores City Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$705,620.86	\$1,021,816.70	\$0.00	\$7,575.65	\$0.00	\$226,437.91	\$0.00
Investments							
Receivables							
Interfund Receivables	\$121,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$40,487.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,462,878.18
Construction In Progress							
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,960,042.81
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$827,120.86</b>	<b>\$1,062,304.68</b>	<b>\$0.00</b>	<b>\$7,575.65</b>	<b>\$0.00</b>	<b>\$226,437.91</b>	<b>\$42,422,920.99</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$0.00	\$1,251.00	\$0.00	\$0.00	\$0.00	(\$200.00)	\$0.00
Interfund Payable	\$0.00	\$33,500.00	\$0.00	\$88,000.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$130.00	\$12,838.10	\$0.00	\$0.00	\$0.00	\$1,114.07	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,960,042.81
<b>Total Liabilities:</b>	<b>\$130.00</b>	<b>\$47,589.10</b>	<b>\$0.00</b>	<b>\$88,000.00</b>	<b>\$0.00</b>	<b>\$914.07</b>	<b>\$14,960,042.81</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,462,878.18
Contributed Capital							
Reserved Fund Balance	\$1,912,928.63	\$627,947.02	\$0.00	\$10,281.00	\$0.00	\$10,733.72	\$0.00
Unreserved Fund balance	(\$1,085,937.77)	\$386,768.56	\$0.00	(\$90,705.35)	\$0.00	\$214,790.12	\$0.00
<b>Total Fund Equity:</b>	<b>\$826,990.86</b>	<b>\$1,014,715.58</b>	<b>\$0.00</b>	<b>(\$80,424.35)</b>	<b>\$0.00</b>	<b>\$225,523.84</b>	<b>\$27,462,878.18</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$827,120.86</b>	<b>\$1,062,304.68</b>	<b>\$0.00</b>	<b>\$7,575.65</b>	<b>\$0.00</b>	<b>\$226,437.91</b>	<b>\$42,422,920.99</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2020, Fiscal Period 01**

**152 - Gulf Shores City Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$587,060.00	\$0.00	\$0.00	\$8,326.00	\$0.00	\$595,386.00
Federal Sources	\$0.00	\$77,000.00	\$0.00	\$0.00	\$0.00	\$77,000.00
Local Sources	\$1,334,310.24	\$166,386.90	\$0.00	\$0.32	\$24,414.62	\$1,525,112.08
Other Sources	\$11,287.23	\$0.00	\$0.00	\$0.00	\$0.00	\$11,287.23
<b>Total Revenues:</b>	<b>\$1,932,657.47</b>	<b>\$243,386.90</b>	<b>\$0.00</b>	<b>\$8,326.32</b>	<b>\$24,414.62</b>	<b>\$2,208,785.31</b>
<b>Expenditures</b>						
Instructional Services	\$933,235.44	\$87,417.78	\$0.00	\$0.00	\$15,940.61	\$1,036,593.83
Instructional Support Services	\$232,740.58	\$44,674.72	\$0.00	\$0.00	\$2,478.12	\$279,893.42
Operation & Maintenance Services	\$152,256.80	\$1,742.71	\$0.00	\$87,168.00	\$0.00	\$241,167.51
Auxiliary Services	\$93,512.95	\$69,588.26	\$0.00	\$0.00	\$6,372.00	\$169,473.21
General Administrative Services	\$72,323.87	\$9,124.02	\$0.00	\$0.00	\$0.00	\$81,447.89
Capital Outlay						\$0.00
Debt Service	\$0.00	\$114.01	\$0.00	\$1,582.67	\$0.00	\$1,696.68
Other Expenditures	\$40,021.32	\$7,828.43	\$0.00	\$0.00	\$5,620.58	\$53,470.33
<b>Total Expenditures:</b>	<b>\$1,524,090.96</b>	<b>\$220,489.93</b>	<b>\$0.00</b>	<b>\$88,750.67</b>	<b>\$30,411.31</b>	<b>\$1,863,742.87</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$0.00	\$102,678.00	\$0.00	\$0.00	\$3,575.00	\$106,253.00
Other Fund Uses:	\$93,893.00	\$11,360.00	\$0.00	\$0.00	\$1,000.00	\$106,253.00
<b>Total Other Fund Sources (Uses):</b>	<b>(\$93,893.00)</b>	<b>\$91,318.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,575.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$314,673.51</b>	<b>\$114,214.97</b>	<b>\$0.00</b>	<b>(\$80,424.35)</b>	<b>(\$3,421.69)</b>	<b>\$345,042.44</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$512,317.35</b>	<b>\$900,500.61</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$228,945.53</b>	<b>\$1,641,763.49</b>
<b>Ending Fund Balance:</b>	<b>\$826,990.86</b>	<b>\$1,014,715.58</b>	<b>\$0.00</b>	<b>(\$80,424.35)</b>	<b>\$225,523.84</b>	<b>\$1,986,805.93</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 01**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$7,456,694.00	\$587,060.00	(\$6,869,634.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,667,459.59	\$77,000.00	(\$1,590,459.59)
Local Sources	\$11,676,935.00	\$1,334,310.24	(\$10,342,624.76)	\$1,014,822.00	\$166,386.90	(\$848,435.10)
Other Sources	\$119,600.00	\$11,287.23	(\$108,312.77)	\$28,650.00	\$0.00	(\$28,650.00)
Total Revenues:	\$19,253,229.00	\$1,932,657.47	(\$17,320,571.53)	\$2,710,931.59	\$243,386.90	(\$2,467,544.69)
Expenditures						
Instructional Services	\$10,602,022.74	\$933,235.44	\$9,668,787.30	\$1,041,430.57	\$87,417.78	\$954,012.79
Instructional Support Services	\$3,185,469.08	\$232,740.58	\$2,952,728.50	\$261,426.18	\$44,674.72	\$216,751.46
Operation & Maintenance Services	\$1,609,388.25	\$152,256.80	\$1,457,131.45	\$27,641.00	\$1,742.71	\$25,898.29
Auxiliary Services	\$591,559.00	\$93,512.95	\$498,046.05	\$1,091,853.54	\$69,588.26	\$1,022,265.28
General Administrative Services	\$1,125,832.00	\$72,323.87	\$1,053,508.13	\$131,973.25	\$9,124.02	\$122,849.23
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$1,043.00	\$114.01	\$928.99
Other Expenditures	\$532,355.00	\$40,021.32	\$492,333.68	\$341,647.12	\$7,828.43	\$333,818.69
Total Expenditures:	\$17,646,626.07	\$1,524,090.96	\$16,122,535.11	\$2,897,014.66	\$220,489.93	\$2,676,524.73
Other Financing Sources (Uses)						
Other Financing Sources:	\$116,980.92	\$0.00	(\$116,980.92)	\$260,093.93	\$102,678.00	(\$157,415.93)
Other Financing Uses:	\$260,093.93	\$93,893.00	\$166,200.93	\$0.00	\$11,360.00	(\$11,360.00)
Total Other Financing Sources (Uses):	(\$143,113.01)	(\$93,893.00)	\$49,220.01	\$260,093.93	\$91,318.00	(\$168,775.93)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$1,463,489.92	\$314,673.51	(\$1,148,816.41)	\$74,010.86	\$114,214.97	\$40,204.11
Beginning Fund Balance - Oct. 1:	\$0.00	\$512,317.35	\$512,317.35	\$0.00	\$900,500.61	\$900,500.61
Ending Fund Balance:	\$1,463,489.92	\$826,990.86	(\$636,499.06)	\$74,010.86	\$1,014,715.58	\$940,704.72

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2020, Fiscal Period 01**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools						
	DEBT SERVICE			CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$423,000.00	\$8,326.00	(\$414,674.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$393,245.00	\$0.32	(\$393,244.68)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$816,245.00	\$8,326.32	(\$807,918.68)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$50,000.00	\$0.00	\$50,000.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$330,000.00	\$87,168.00	\$242,832.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$150,000.00	\$0.00	\$150,000.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$80,000.00
Debt Service	\$0.00	\$0.00	\$0.00	\$50,000.00	\$1,582.67	\$48,417.33
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$660,000.00	\$88,750.67	\$571,249.33
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	\$156,245.00	(\$80,424.35)	(\$236,669.35)
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$156,245.00	(\$80,424.35)	(\$236,669.35)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 01**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$7,879,694.00	\$595,386.00	(\$7,284,308.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,667,459.59	\$77,000.00	(\$1,590,459.59)
Local Sources	\$181,767.00	\$24,414.62	(\$157,352.38)	\$13,266,769.00	\$1,525,112.08	(\$11,741,656.92)
Other Sources	\$0.00	\$0.00	\$0.00	\$148,250.00	\$11,287.23	(\$136,962.77)
Total Revenues:	\$181,767.00	\$24,414.62	(\$157,352.38)	\$22,962,172.59	\$2,208,785.31	(\$20,753,387.28)
Expenditures						
Instructional Services	\$31,230.00	\$15,940.61	\$15,289.39	\$11,724,683.31	\$1,036,593.83	\$10,688,089.48
Instructional Support Services	\$78,674.00	\$2,478.12	\$76,195.88	\$3,525,569.26	\$279,893.42	\$3,245,675.84
Operation & Maintenance Services	\$89.00	\$0.00	\$89.00	\$1,967,118.25	\$241,167.51	\$1,725,950.74
Auxiliary Services	\$1,057.00	\$6,372.00	(\$5,315.00)	\$1,684,469.54	\$169,473.21	\$1,514,996.33
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,407,805.25	\$81,447.89	\$1,326,357.36
Total Outlay	\$0.00	\$0.00	\$0.00	\$80,000.00	\$0.00	\$80,000.00
Expendable Service	\$0.00	\$0.00	\$0.00	\$51,043.00	\$1,696.68	\$49,346.32
Other Expenditures	\$29,605.00	\$5,620.58	\$23,984.42	\$903,607.12	\$53,470.33	\$850,136.79
Total Expenditures:	\$140,655.00	\$30,411.31	\$110,243.69	\$21,344,295.73	\$1,863,742.87	\$19,480,552.86
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$3,575.00	\$3,575.00	\$377,074.85	\$106,253.00	(\$270,821.85)
Other Financing Uses:	\$0.00	\$1,000.00	(\$1,000.00)	\$260,093.93	\$106,253.00	\$153,840.93
Total Other Financing Sources (Uses):	\$0.00	\$2,575.00	\$2,575.00	\$116,980.92	\$0.00	(\$116,980.92)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$41,112.00	(\$3,421.69)	(\$44,533.69)	\$1,734,857.78	\$345,042.44	(\$1,389,815.34)
Beginning Fund Balance - Oct. 1:	\$0.00	\$228,945.53	\$228,945.53	\$0.00	\$1,641,763.49	\$1,641,763.49
Ending Fund Balance:	\$41,112.00	\$225,523.84	\$184,411.84	\$1,734,857.78	\$1,986,805.93	\$251,948.15

Information in this report has been reconciled to the corresponding bank statements.