

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Balance Sheet -- All Fund Types and Account Groups**  
**For Fiscal Year 2021, Fiscal Period 11**

**Exhibit F-I-A**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS
Description	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$3,475,018.95	\$1,119,817.73	\$1,001,441.17	\$645,604.04	\$0.00	\$223,626.59	\$0.00
Investments							
Receivables	\$0.00	\$5,968.46	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$71,744.32	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$26,875,387.40
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$590,930.00
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,086,887.61
Other Debits							
Total Assets and Other Debits:	\$3,475,018.95	\$1,197,530.51	\$1,001,441.17	\$645,604.04	\$0.00	\$223,626.59	\$50,553,205.01
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$119,128.32	\$48,317.89	\$0.00	\$4,840.98	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$130.00	\$51,541.71	\$0.00	\$0.00	\$0.00	\$235.89	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,086,887.61
Total Liabilities:	\$119,258.32	\$99,859.60	\$0.00	\$4,840.98	\$0.00	\$235.89	\$23,086,887.61
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$27,466,317.40
Contributed Capital							
Reserved Fund Balance	\$727,961.66	\$426,740.65	\$0.00	\$452,217.85	\$0.00	\$43,938.98	\$0.00
Unreserved Fund balance	\$2,627,798.97	\$670,930.26	\$1,001,441.17	\$188,545.21	\$0.00	\$179,451.72	\$0.00
Total Fund Equity:	\$3,355,760.63	\$1,097,670.91	\$1,001,441.17	\$640,763.06	\$0.00	\$223,390.70	\$27,466,317.40
Total Liabilities and Fund Equity:	\$3,475,018.95	\$1,197,530.51	\$1,001,441.17	\$645,604.04	\$0.00	\$223,626.59	\$50,553,205.01

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2021, Fiscal Period 11**

**152 - Gulf Shores City Schools**

	<b>GOVERNMENTAL</b>			<b>FIDUCIARY</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Expendable Trust</b>	<b>Total</b>
<b>Revenues</b>						
State Sources	\$8,086,951.55	\$0.00	\$0.00	\$315,529.00	\$0.00	\$8,402,480.55
Federal Sources	\$0.00	\$2,440,024.07	\$0.00	\$0.00	\$0.00	\$2,440,024.07
Local Sources	\$11,754,540.72	\$964,405.93	\$1,441.17	\$335,117.04	\$278,488.35	\$13,333,993.21
Other Sources	\$105,773.02	\$4,297.75	\$0.00	\$0.00	\$0.00	\$110,070.77
<b>Total Revenues:</b>	<b>\$19,947,265.29</b>	<b>\$3,408,727.75</b>	<b>\$1,441.17</b>	<b>\$650,646.04</b>	<b>\$278,488.35</b>	<b>\$24,286,568.60</b>
<b>Expenditures</b>						
Instructional Services	\$10,555,375.87	\$1,161,825.40	\$0.00	\$2,616.70	\$119,215.07	\$11,839,033.04
Instructional Support Services	\$2,992,991.03	\$753,127.25	\$0.00	\$0.00	\$77,337.03	\$3,823,455.31
Operation & Maintenance Services	\$1,763,158.72	\$110,351.85	\$0.00	\$269,655.07	\$13,629.96	\$2,156,795.60
Auxiliary Services	\$645,069.17	\$816,301.89	\$0.00	\$0.00	\$14,992.16	\$1,476,363.22
General Administrative Services	\$1,737,807.26	\$141,649.22	\$0.00	\$11,200.00	\$0.00	\$1,890,656.48
Capital Outlay	\$83,177.93	\$0.00	\$0.00	\$0.00	\$0.00	\$83,177.93
Debt Service	\$104,850.00	\$13,904.75	\$0.00	\$141,749.22	\$0.00	\$260,503.97
Other Expenditures	\$423,288.27	\$388,695.95	\$0.00	\$0.00	\$16,384.34	\$828,368.56
<b>Total Expenditures:</b>	<b>\$18,305,718.25</b>	<b>\$3,385,856.31</b>	<b>\$0.00</b>	<b>\$425,220.99</b>	<b>\$241,558.56</b>	<b>\$22,358,354.11</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$35,027.29	\$450,640.24	\$0.00	\$0.00	\$33,661.74	\$519,329.27
Other Fund Uses:	\$299,075.34	\$242,596.96	\$0.00	\$0.00	\$53,796.38	\$595,468.68
<b>Total Other Fund Sources (Uses):</b>	<b>(\$264,048.05)</b>	<b>\$208,043.28</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$20,134.64)</b>	<b>(\$76,139.41)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,377,498.99</b>	<b>\$230,914.72</b>	<b>\$1,441.17</b>	<b>\$225,425.05</b>	<b>\$16,795.15</b>	<b>\$1,852,075.08</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$1,978,261.64</b>	<b>\$866,756.19</b>	<b>\$1,000,000.00</b>	<b>\$415,338.01</b>	<b>\$206,595.55</b>	<b>\$4,466,951.39</b>
<b>Ending Fund Balance:</b>	<b>\$3,355,760.63</b>	<b>\$1,097,670.91</b>	<b>\$1,001,441.17</b>	<b>\$640,763.06</b>	<b>\$223,390.70</b>	<b>\$6,319,026.47</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2021, Fiscal Period 11**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$8,739,657.64	\$8,086,951.55	(\$652,706.09)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,831,230.14	\$2,440,024.07	(\$1,391,206.07)
Local Sources	\$14,032,612.00	\$11,754,540.72	(\$2,278,071.28)	\$673,872.00	\$964,405.93	\$290,533.93
Other Sources	\$91,000.00	\$105,773.02	\$14,773.02	\$6,000.00	\$4,297.75	(\$1,702.25)
Total Revenues:	\$22,863,269.64	\$19,947,265.29	(\$2,916,004.35)	\$4,511,102.14	\$3,408,727.75	(\$1,102,374.39)
Expenditures						
Instructional Services	\$11,874,875.34	\$10,555,375.87	\$1,319,499.47	\$1,540,085.87	\$1,161,825.40	\$378,260.47
Instructional Support Services	\$3,470,251.70	\$2,992,991.03	\$477,260.67	\$706,191.60	\$753,127.25	(\$46,935.65)
Operation & Maintenance Services	\$1,952,370.50	\$1,763,158.72	\$189,211.78	\$55,776.72	\$110,351.85	(\$54,575.13)
Auxiliary Services	\$756,937.02	\$645,069.17	\$111,867.85	\$999,056.70	\$816,301.89	\$182,754.81
General Administrative Services	\$1,751,452.20	\$1,737,807.26	\$13,644.94	\$167,786.21	\$141,649.22	\$26,136.99
Special Revenue Outlay	\$733,532.00	\$83,177.93	\$650,354.07	\$656,284.00	\$0.00	\$656,284.00
General Service	\$104,850.00	\$104,850.00	\$0.00	\$1,043.00	\$13,904.75	(\$12,861.75)
Other Expenditures	\$428,223.87	\$423,288.27	\$4,935.60	\$573,023.99	\$388,695.95	\$184,328.04
Total Expenditures:	\$21,072,492.63	\$18,305,718.25	\$2,766,774.38	\$4,699,248.09	\$3,385,856.31	\$1,313,391.78
Other Financing Sources (Uses)						
Other Financing Sources:	\$119,120.50	\$35,027.29	(\$84,093.21)	\$384,001.81	\$450,640.24	\$66,638.43
Other Financing Uses:	\$1,444,001.81	\$299,075.34	\$1,144,926.47	\$0.00	\$242,596.96	(\$242,596.96)
Total Other Financing Sources (Uses):	(\$1,324,881.31)	(\$264,048.05)	\$1,060,833.26	\$384,001.81	\$208,043.28	(\$175,958.53)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$465,895.70	\$1,377,498.99	\$911,603.29	\$195,855.86	\$230,914.72	\$35,058.86
Beginning Fund Balance - Oct. 1:	\$1,978,261.64	\$1,978,261.64	\$0.00	\$866,756.19	\$866,756.19	\$0.00
Ending Fund Balance:	\$2,444,157.34	\$3,355,760.63	\$911,603.29	\$1,062,612.05	\$1,097,670.91	\$35,058.86

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-B**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2021, Fiscal Period 11**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools						
	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$411,772.00	\$315,529.00	(\$96,243.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$1,441.17	\$1,441.17	\$334,383.00	\$335,117.04	\$734.04
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$1,441.17	\$1,441.17	\$746,155.00	\$650,646.04	(\$95,508.96)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,616.70	(\$2,616.70)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$318,263.00	\$269,655.07	\$48,607.93
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$279,389.00	\$0.00	\$279,389.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$11,200.00	(\$11,200.00)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$1,630,846.07	\$0.00	\$1,630,846.07	\$147,850.00	\$141,749.22	\$6,100.78
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,630,846.07	\$0.00	\$1,630,846.07	\$745,502.00	\$425,220.99	\$320,281.01
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,630,846.07	\$0.00	(\$1,630,846.07)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$1,630,846.07	\$0.00	(\$1,630,846.07)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$1,441.17	\$1,441.17	\$653.00	\$225,425.05	\$224,772.05
Beginning Fund Balance - Oct. 1:	\$1,000,000.00	\$1,000,000.00	\$0.00	\$415,338.01	\$415,338.01	\$0.00
Ending Fund Balance:	\$1,000,000.00	\$1,001,441.17	\$1,441.17	\$415,991.01	\$640,763.06	\$224,772.05

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2021, Fiscal Period 11**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$9,151,429.64	\$8,402,480.55	(\$748,949.09)
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,831,230.14	\$2,440,024.07	(\$1,391,206.07)
Local Sources	\$181,767.00	\$278,488.35	\$96,721.35	\$15,222,634.00	\$13,333,993.21	(\$1,888,640.79)
Other Sources	\$0.00	\$0.00	\$0.00	\$97,000.00	\$110,070.77	\$13,070.77
Total Revenues:	\$181,767.00	\$278,488.35	\$96,721.35	\$28,302,293.78	\$24,286,568.60	(\$4,015,725.18)
Expenditures						
Instructional Services	\$31,230.00	\$119,215.07	(\$87,985.07)	\$13,446,191.21	\$11,839,033.04	\$1,607,158.17
Instructional Support Services	\$78,674.00	\$77,337.03	\$1,336.97	\$4,255,117.30	\$3,823,455.31	\$431,661.99
Operation & Maintenance Services	\$89.00	\$13,629.96	(\$13,540.96)	\$2,326,499.22	\$2,156,795.60	\$169,703.62
Auxiliary Services	\$1,057.00	\$14,992.16	(\$13,935.16)	\$2,036,439.72	\$1,476,363.22	\$560,076.50
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,919,238.41	\$1,890,656.48	\$28,581.93
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,389,816.00	\$83,177.93	\$1,306,638.07
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,884,589.07	\$260,503.97	\$1,624,085.10
Other Expenditures	\$29,605.00	\$16,384.34	\$13,220.66	\$1,030,852.86	\$828,368.56	\$202,484.30
Total Expenditures:	\$140,655.00	\$241,558.56	(\$100,903.56)	\$28,288,743.79	\$22,358,354.11	\$5,930,389.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$33,661.74	\$33,661.74	\$2,133,968.38	\$519,329.27	(\$1,614,639.11)
Other Financing Uses:	\$0.00	\$53,796.38	(\$53,796.38)	\$1,444,001.81	\$595,468.68	\$848,533.13
Total Other Financing Sources (Uses):	\$0.00	(\$20,134.64)	(\$20,134.64)	\$689,966.57	(\$76,139.41)	(\$766,105.98)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$41,112.00	\$16,795.15	(\$24,316.85)	\$703,516.56	\$1,852,075.08	\$1,148,558.52
Beginning Fund Balance - Oct. 1:	\$206,595.55	\$206,595.55	\$0.00	\$4,466,951.39	\$4,466,951.39	\$0.00
Ending Fund Balance:	\$247,707.55	\$223,390.70	(\$24,316.85)	\$5,170,467.95	\$6,319,026.47	\$1,148,558.52

Information in this report has been reconciled to the corresponding bank statements.