

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2021**

Exhibit F-I-A

152 - Gulf Shores City Schools

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special	Debt	Capital	Enterp/	Trust Agency	GROUPS
Description		Revenue	Service	Projects	Internal		F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$3,247,611.95	\$981,365.72	\$1,001,449.40	\$721,757.16	\$0.00	\$194,309.75	\$0.00
Investments							
Receivables	\$1,485,702.02	\$580,166.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$339,233.11	\$40,119.70	\$1,500,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$37,818.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,368,805.35
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,294,552.39
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,081,655.99
Other Debits							
Total Assets and Other Debits:	\$5,072,547.08	\$1,639,470.45	\$2,501,449.40	\$721,757.16	\$0.00	\$194,309.75	\$62,745,013.73
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$190,130.67	\$155,571.14	\$0.00	\$4,988.47	\$0.00	\$0.00	\$0.00
Interfund Payable	\$1,502,810.36	\$376,542.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$6,516.67	\$37,714.99	\$0.00	\$0.00	\$0.00	\$392.24	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,081,655.99
Total Liabilities:	\$1,699,457.70	\$569,828.58	\$0.00	\$4,988.47	\$0.00	\$392.24	\$23,081,655.99
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,663,357.74
Contributed Capital							
Reserved Fund Balance	\$4,179.68	\$46,391.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$3,368,909.70	\$1,023,250.83	\$2,501,449.40	\$716,768.69	\$0.00	\$193,917.51	\$0.00
Total Fund Equity:	\$3,373,089.38	\$1,069,641.87	\$2,501,449.40	\$716,768.69	\$0.00	\$193,917.51	\$39,663,357.74
Total Liabilities and Fund Equity:	\$5,072,547.08	\$1,639,470.45	\$2,501,449.40	\$721,757.16	\$0.00	\$194,309.75	\$62,745,013.73

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year Ended September 30, 2021**

152 - Gulf Shores City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$8,757,034.78	\$0.00	\$0.00	\$2,782,609.65	\$0.00	\$11,539,644.43
Federal Sources	\$0.00	\$3,573,630.18	\$0.00	\$0.00	\$0.00	\$3,573,630.18
Local Sources	\$14,864,807.42	\$957,062.35	\$1,449.40	\$335,122.71	\$298,823.31	\$16,457,265.19
Other Sources	\$19,111.28	\$178,157.45	\$1,631,696.07	\$6,564,263.87	\$0.00	\$8,393,228.67
Total Revenues:	\$23,640,953.48	\$4,708,849.98	\$1,633,145.47	\$9,681,996.23	\$298,823.31	\$39,963,768.47
Expenditures						
Instructional Services	\$11,666,402.85	\$1,480,505.86	\$0.00	\$2,616.70	\$171,060.81	\$13,320,586.22
Instructional Support Services	\$3,298,735.26	\$859,944.30	\$0.00	\$0.00	\$87,032.70	\$4,245,712.26
Operation & Maintenance Services	\$2,078,386.61	\$117,344.24	\$0.00	\$288,332.77	\$13,877.96	\$2,497,941.58
Auxiliary Services	\$714,661.83	\$181,839.98	\$0.00	\$0.00	\$18,655.88	\$915,157.69
General Administrative Services	\$1,760,493.68	\$338,422.27	\$0.00	\$11,200.00	\$0.00	\$2,110,115.95
Capital Outlay	\$416,583.07	\$502,708.00	\$0.00	\$8,933,501.52	\$0.00	\$9,852,792.59
Debt Service	\$104,850.00	\$0.00	\$1,631,696.07	\$144,914.56	\$0.00	\$1,881,460.63
Other Expenditures	\$446,582.74	\$1,405,033.73	\$0.00	\$0.00	\$18,203.68	\$1,869,820.15
Total Expenditures:	\$20,486,696.04	\$4,885,798.38	\$1,631,696.07	\$9,380,565.55	\$308,831.03	\$36,693,587.07
Other Fund Sources (Uses)						
Other Fund Sources:	\$157,735.16	\$554,041.11	\$1,500,000.00	\$0.00	\$58,131.83	\$2,269,908.10
Other Fund Uses:	\$1,917,164.86	\$174,207.03	\$0.00	\$0.00	\$60,802.15	\$2,152,174.04
Total Other Fund Sources (Uses):	(\$1,759,429.70)	\$379,834.08	\$1,500,000.00	\$0.00	(\$2,670.32)	\$117,734.06
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,394,827.74	\$202,885.68	\$1,501,449.40	\$301,430.68	(\$12,678.04)	\$3,387,915.46
Beginning Fund Balance - October 1:	\$1,978,261.64	\$866,756.19	\$1,000,000.00	\$415,338.01	\$206,595.55	\$4,466,951.39
Ending Fund Balance - September 30:	\$3,373,089.38	\$1,069,641.87	\$2,501,449.40	\$716,768.69	\$193,917.51	\$7,854,866.85

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2021**

152 - Gulf Shores City Schools

152 - Gulf Shores City Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$8,739,657.64	\$8,757,034.78	\$17,377.14	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,831,230.14	\$3,573,630.18	(\$257,599.96)
Local Sources	\$14,032,612.00	\$14,864,807.42	\$832,195.42	\$673,872.00	\$957,062.35	\$283,190.35
Other Sources	\$91,000.00	\$19,111.28	(\$71,888.72)	\$6,000.00	\$178,157.45	\$172,157.45
Total Revenues:	\$22,863,269.64	\$23,640,953.48	\$777,683.84	\$4,511,102.14	\$4,708,849.98	\$197,747.84
Expenditures						
Instructional Services	\$11,874,875.34	\$11,666,402.85	\$208,472.49	\$1,540,085.87	\$1,480,505.86	\$59,580.01
Instructional Support Services	\$3,470,251.70	\$3,298,735.26	\$171,516.44	\$706,191.60	\$859,944.30	(\$153,752.70)
Operation & Maintenance Services	\$1,952,370.50	\$2,078,386.61	(\$126,016.11)	\$55,776.72	\$117,344.24	(\$61,567.52)
Auxiliary Services	\$756,937.02	\$714,661.83	\$42,275.19	\$999,056.70	\$181,839.98	\$817,216.72
General Administrative Services	\$1,751,452.20	\$1,760,493.68	(\$9,041.48)	\$167,786.21	\$338,422.27	(\$170,636.06)
Special Revenue Outlay	\$733,532.00	\$416,583.07	\$316,948.93	\$656,284.00	\$502,708.00	\$153,576.00
General Service	\$104,850.00	\$104,850.00	\$0.00	\$1,043.00	\$0.00	\$1,043.00
Other Expenditures	\$428,223.87	\$446,582.74	(\$18,358.87)	\$573,023.99	\$1,405,033.73	(\$832,009.74)
Total Expenditures:	\$21,072,492.63	\$20,486,696.04	\$585,796.59	\$4,699,248.09	\$4,885,798.38	(\$186,550.29)
Other Financing Sources (Uses)						
Other Financing Sources:	\$119,120.50	\$157,735.16	\$38,614.66	\$384,001.81	\$554,041.11	\$170,039.30
Other Financing Uses:	\$1,444,001.81	\$1,917,164.86	(\$473,163.05)	\$0.00	\$174,207.03	(\$174,207.03)
Total Other Financing Sources (Uses):	(\$1,324,881.31)	(\$1,759,429.70)	(\$434,548.39)	\$384,001.81	\$379,834.08	(\$4,167.73)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$465,895.70	\$1,394,827.74	\$928,932.04	\$195,855.86	\$202,885.68	\$7,029.82
Beginning Fund Balance - Oct. 1:	\$1,978,261.64	\$1,978,261.64	\$0.00	\$866,756.19	\$866,756.19	\$0.00
Ending Fund Balance - Sept. 30:	\$2,444,157.34	\$3,373,089.38	\$928,932.04	\$1,062,612.05	\$1,069,641.87	\$7,029.82

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2021**

152 - Gulf Shores City Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$411,772.00	\$2,782,609.65	\$2,370,837.65
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$1,449.40	\$1,449.40	\$334,383.00	\$335,122.71	\$739.71
Other Sources	\$0.00	\$1,631,696.07	\$1,631,696.07	\$0.00	\$6,564,263.87	\$6,564,263.87
Total Revenues:	\$0.00	\$1,633,145.47	\$1,633,145.47	\$746,155.00	\$9,681,996.23	\$8,935,841.23
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$2,616.70	(\$2,616.70)
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$318,263.00	\$288,332.77	\$29,930.23
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$279,389.00	\$0.00	\$279,389.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$11,200.00	(\$11,200.00)
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$8,933,501.52	(\$8,933,501.52)
Debt Service	\$1,630,846.07	\$1,631,696.07	(\$850.00)	\$147,850.00	\$144,914.56	\$2,935.44
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,630,846.07	\$1,631,696.07	(\$850.00)	\$745,502.00	\$9,380,565.55	(\$8,635,063.55)
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,630,846.07	\$1,500,000.00	(\$130,846.07)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$1,630,846.07	\$1,500,000.00	(\$130,846.07)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$1,501,449.40	\$1,501,449.40	\$653.00	\$301,430.68	\$300,777.68
Beginning Fund Balance - Oct. 1:	\$1,000,000.00	\$1,000,000.00	\$0.00	\$415,338.01	\$415,338.01	\$0.00
Ending Fund Balance - Sept. 30:	\$1,000,000.00	\$2,501,449.40	\$1,501,449.40	\$415,991.01	\$716,768.69	\$300,777.68

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2021**

152 - Gulf Shores City Schools

152 - Gulf Shores City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$9,151,429.64	\$11,539,644.43	\$2,388,214.79
Federal Sources	\$0.00	\$0.00	\$0.00	\$3,831,230.14	\$3,573,630.18	(\$257,599.96)
Local Sources	\$181,767.00	\$298,823.31	\$117,056.31	\$15,222,634.00	\$16,457,265.19	\$1,234,631.19
Other Sources	\$0.00	\$0.00	\$0.00	\$97,000.00	\$8,393,228.67	\$8,296,228.67
Total Revenues:	\$181,767.00	\$298,823.31	\$117,056.31	\$28,302,293.78	\$39,963,768.47	\$11,661,474.69
Expenditures						
Instructional Services	\$31,230.00	\$171,060.81	(\$139,830.81)	\$13,446,191.21	\$13,320,586.22	\$125,604.99
Instructional Support Services	\$78,674.00	\$87,032.70	(\$8,358.70)	\$4,255,117.30	\$4,245,712.26	\$9,405.04
Operation & Maintenance Services	\$89.00	\$13,877.96	(\$13,788.96)	\$2,326,499.22	\$2,497,941.58	(\$171,442.36)
Auxiliary Services	\$1,057.00	\$18,655.88	(\$17,598.88)	\$2,036,439.72	\$915,157.69	\$1,121,282.03
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,919,238.41	\$2,110,115.95	(\$190,877.54)
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,389,816.00	\$9,852,792.59	(\$8,462,976.59)
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,884,589.07	\$1,881,460.63	\$3,128.44
Other Expenditures	\$29,605.00	\$18,203.68	\$11,401.32	\$1,030,852.86	\$1,869,820.15	(\$838,967.29)
Total Expenditures:	\$140,655.00	\$308,831.03	(\$168,176.03)	\$28,288,743.79	\$36,693,587.07	(\$8,404,843.28)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$58,131.83	\$58,131.83	\$2,133,968.38	\$2,269,908.10	\$135,939.72
Other Financing Uses:	\$0.00	\$60,802.15	(\$60,802.15)	\$1,444,001.81	\$2,152,174.04	(\$708,172.23)
Total Other Financing Sources (Uses):	\$0.00	(\$2,670.32)	(\$2,670.32)	\$689,966.57	\$117,734.06	(\$572,232.51)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$41,112.00	(\$12,678.04)	(\$53,790.04)	\$703,516.56	\$3,387,915.46	\$2,684,398.90
Beginning Fund Balance - Oct. 1:	\$206,595.55	\$206,595.55	\$0.00	\$4,466,951.39	\$4,466,951.39	\$0.00
Ending Fund Balance - Sept. 30:	\$247,707.55	\$193,917.51	(\$53,790.04)	\$5,170,467.95	\$7,854,866.85	\$2,684,398.90

Information in this report has been reconciled to the corresponding bank statements.