



FY 2022 Budget Amendment 5-31-2022

FY 2022 Budget Amendment

School budget amendments are typically used for the following:

- Adjust any local tax revenues
- Add fund balance from previous fiscal year
- Add staff adjustments
- Add any additional state grants or funding not know during first budget
- Adjust to needs found during the fiscal year
- Add any additional federal money received (COVID)
- Adjust salaries after state pay raise bill

General Fund Budget

REVENUES	Amended	Original	Changes
STATE REVENUES	8,766,451.59	8,032,884.00	733,567.59
FEDERAL REVENUES	0.00	0.00	0.00
LOCAL REVENUES	15,538,209.00	14,703,209.00	835,000.00
OTHER REVENUES	91,000.00	91,000.00	0.00
TOTAL REVENUES	24,395,660.59	22,827,093.00	1,568,567.59
EXPENDITURES:			
INSTRUCTIONAL SERVICES	13,484,727.48	12,438,998.75	1,045,728.73
INSTRUCTIONAL SUPPORT SERVICES	3,607,572.03	3,476,733.42	130,838.61
OPERATIONS & MAINTENANCE	2,132,101.00	1,979,101.00	153,000.00
AUXILIARY SERVICES	785,616.40	785,616.40	0.00
GENERAL ADMINISTRATIVE SERVICES	1,900,129.67	1,774,829.67	125,300.00
CAPITAL OUTLAY	340,540.86	100,000.00	240,540.86
DEBT SERVICES	124,850.00	124,850.00	0.00
OTHER EXPENDITURES	504,979.50	504,979.50	0.00
TOTAL EXPENDITURES	22,880,516.94	21,185,108.74	1,695,408.20
OTHER FUND SOURCES (USES):			
OTHER FUND SOURCES	320,023.19	316,111.33	3,911.86
OTHER FUND USES	1,112,491.32	1,599,469.85	(486,978.53)
TOTAL OTHER FUND SOURCES (USES)	(792,468.13)	(1,283,358.52)	490,890.39
EXCESS REVENUES & OTHER SOURCES			
OVER (UNDER) EXPENDITURES & OTHER FUND USES	722,675.52	358,625.74	364,049.78
BEGINNING FUND BALANCE - OCT 1	3,364,056.26	3,120,000.00	244,056.26
ENDING FUND BALANCE - MAY 31	4,086,731.78	3,478,625.74	608,106.04

State Revenue Changes

	Amount Increase (decrease)	Comment
Teacher Stabilization	9,720	Funds allocated by congress through CARES (COVID)
TEAMS	155,983	Allocation for TEAMS teacher salaries
Reading and Math Assessment	3,543	Grant for math and reading assessment
Teacher Mentoring	12,000	State allocation to pay \$600 to teacher mentors
MS Innovation Grant	200,000	State grant for STEAM
Cybersecurity Grant	25,000	State grant to help fund cybersecurity
Robotics Grant	4,975	Grant received mid year
Advancement & Technology	280,541	Carryover from FY 20 ATF Funds
Principal Candidate Master Residency	17,805	Reimbursement to pay for sub teacher
National Board Certification	24,000	Reimbursement for \$5k supplement paid to NBCT
	733,567	100% of changes

Local Revenue Changes

	Amount Increase (decrease)	Comment
Ad Val	280,000	Increase based on collections
Sales Tax	1,600,000	Increase based on prior year collections and current (10% increase budgeted from last year. BCC is estimating around 15% increase from PY) My estimates are conservative
City Appropriation	(1,100,000)	Reduced by debt payment (City just withholds from our allocation)
Tuition	55,000	Increase based on PY collections (75k to 130k)
	835,000	100% of changes

GF Expenditures

EXPENDITURES:	Amended	Original	Changes	Comment
INSTRUCTIONAL SERVICES	13,484,727.48	12,438,998.75	1,045,728.73	1. Increase salaries for mid year hires and teacher pay raise bill; 2. Instructional supplies and equipment for the new grants and mid year needs
INSTRUCTIONAL SUPPORT SERVICES	3,607,572.03	3,476,733.42	130,838.61	1. Additional nurse, mental health coordinator and adjustments for pay raise bill ; 2. COVID Stipend pay budgeted
OPERATIONS & MAINTENANCE	2,132,101.00	1,979,101.00	153,000.00	1. Increased building improvement 2. Increased salaries for pay raise bill
AUXILIARY SERVICES	785,616.40	785,616.40	0.00	No change
GENERAL ADMINISTRATIVE SERVICES	1,900,129.67	1,774,829.67	125,300.00	1. Increase salaries for pay raise bill 2. Increased legal fees and non-instructional software
CAPITAL OUTLAY	340,540.86	100,000.00	240,540.86	1. Schneider pay from ATF; 2. Instructional furniture
DEBT SERVICES	124,850.00	124,850.00	0.00	No change
OTHER EXPENDITURES	504,979.50	504,979.50	0.00	No change
TOTAL EXPENDITURES	22,880,516.94	21,185,108.74	1,695,408.20	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	320,023.19	316,111.33	3,911.86	1. Indirect cost adjustment
OTHER FUND USES	1,112,491.32	1,599,469.85	(486,978.53)	1. Adjusted the way I reported the 1.060 Mill payment to City. Instead of transfer it will come out of DS. 2. Added \$560k transfer to debt service to build reserves
TOTAL OTHER FUND SOURCES (USES)	(792,468.13)	(1,283,358.52)	490,890.39	

1 Month Reserve

Total Budgeted Expenditures	\$22,880,516.84
Other Fund Uses	\$1,112,491.32
Total Expenditures	\$23,993,008.26
1 month Equivalent	\$ 1,999,417.36
Total Budgeted fund balance	\$ 4,086,731.78
Months operating reserve	2.04 months (ended FY21 with 1.80)

1 Month Reserve- Local

Total Budgeted Expenditures	\$7,929,947.67
1 month Equivalent	\$ 660,828.97
Total Budgeted fund balance	\$ 3,788,696.78
Months operating reserve	5.73 months

Calculated our operating reserve based on local funding. This calculation is important because state funding will always remain. This is a more accurate representation of our months operating balance.

Special Revenue Fund Budget

	Amended	Original	Changes
REVENUES			
STATE REVENUES	0.00	0.00	0.00
FEDERAL REVENUES	6,101,074.13	5,715,671.12	385,403.01
LOCAL REVENUES	693,872.00	678,872.00	15,000.00
OTHER REVENUES	6,500.00	6,500.00	0.00
TOTAL REVENUES	6,801,446.13	6,401,043.12	400,403.01
EXPENDITURES:			
INSTRUCTIONAL SERVICES	2,419,202.01	2,506,256.73	(87,054.72)
INSTRUCTIONAL SUPPORT SERVICES	762,538.23	768,410.54	(5,872.31)
OPERATIONS & MAINTENANCE	27,641.00	27,641.00	0.00
AUXILIARY SERVICES	1,354,255.73	1,057,229.73	297,026.00
GENERAL ADMINISTRATIVE SERVICES	380,540.04	358,074.18	22,465.86
CAPITAL OUTLAY	1,000,000.00	1,000,000.00	0.00
DEBT SERVICES	1,043.00	1,043.00	0.00
OTHER EXPENDITURES	1,171,338.35	1,013,524.17	157,814.18
TOTAL EXPENDITURES	7,116,558.36	6,732,179.35	384,379.01
OTHER FUND SOURCES (USES):			
OTHER FUND SOURCES	441,291.24	538,621.85	(97,330.61)
OTHER FUND USES	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	441,291.24	538,621.85	(97,330.61)
EXCESS REVENUES & OTHER SOURCES			
OVER (UNDER) EXPENDITURES & OTHER FUND USES	126,179.01	207,485.62	(81,306.61)
BEGINNING FUND BALANCE - OCT 1	1,069,641.87	980,000.00	89,641.87
ENDING FUND BALANCE - MAY 31	1,195,820.88	1,187,485.62	8,335.26

Special Revenue Changes (Federal)

	Amount Increase (decrease)	Comment
CT Program Improvement Grant	24,900.00	Grant received mid year for CT Testing
Title 1	8,337.57	Carryover from PY unspent funds
Title 2	18,441.23	Carryover from PY unspent funds
21 st Century	134,738.18	Carryover from PY unspent funds
COVID Federal Money	<154,513.97>	Adjustment to carryover- ARP homeless, GEERS, ESSER 2, ARP ESSER
Child Nutrition	368,500	Added revenues with all free meals
	400,403.01	100% of changes

Special Revenue Fund Expenditure Changes

EXPENDITURES:	Amended	Original	Changes	Comment
INSTRUCTIONAL SERVICES	2,419,202.01	2,506,256.73	(87,054.72)	1. Reduced computers and software funding based on revised COVID budgets
INSTRUCTIONAL SUPPORT SERVICES	762,538.23	768,410.54	(5,872.31)	1. Reduced software and purchase services based on available COVID budgets remaining
OPERATIONS & MAINTENANCE	27,641.00	27,641.00	0.00	1. Increase janitorial supplies and custodian services (COVID)
AUXILIARY SERVICES	1,354,255.73	1,057,229.73	297,026.00	1. Increase for the pay raise bill 2. Increased CNP food cost
GENERAL ADMINISTRATIVE SERVICES	380,540.04	358,074.18	22,465.86	1. Added site coordinator for each 21st century grant (1 director and 2 site coordinators)
CAPITAL OUTLAY	1,000,000.00	1,000,000.00	0.00	1. HVAC Improvements (ESSER II)- No change
DEBT SERVICES	1,043.00	1,043.00	0.00	No Change
OTHER EXPENDITURES	1,171,338.35	1,013,524.17	157,814.18	1. Increased 21st century budgets for carryover (salaries, supplies and purchase services);
TOTAL EXPENDITURES	7,116,558.36	6,732,179.35	384,379.01	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	441,291.24	538,621.85	(97,330.61)	1. Adjust CNP Passthru to state approved calculation
OTHER FUND USES	0.00	0.00	0.00	No Change
TOTAL OTHER FUND SOURCES (USES)	441,291.24	538,621.85	(97,330.61)	

Capital Fund Budget

	Amended	Original	Changes	Comment
REVENUES				
STATE REVENUES	442,181.00	442,181.00	0.00	
FEDERAL REVENUES	0.00	0.00	0.00	
LOCAL REVENUES	358,790.00	358,790.00	0.00	
OTHER REVENUES	0.00	0.00	0.00	
TOTAL REVENUES	800,971.00	800,971.00	0.00	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	
OPERATIONS & MAINTENANCE	325,115.00	450,000.00	(124,885.00)	Reduced after including buses in budget
AUXILIARY SERVICES	329,391.00	99,391.00	230,000.00	Purchase 3 buses
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	
CAPITAL OUTLAY	0.00	0.00	0.00	
DEBT SERVICES	145,350.00	145,350.00	0.00	
OTHER EXPENDITURES	0.00	0.00	0.00	
TOTAL EXPENDITURES	799,856.00	694,741.00	105,115.00	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	0.00	0.00	0.00	
OTHER FUND USES	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	0.00	
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	1,115.00	106,230.00	(105,115.00)	
BEGINNING FUND BALANCE - OCT 1	716,768.69	442,000.00	274,768.69	
ENDING FUND BALANCE - MAY 31	717,883.69	548,230.00	169,653.69	

Debt Service Budget

	Amended	Original	Changes	Comment
REVENUES				
STATE REVENUES	0.00	0.00	0.00	
FEDERAL REVENUES	0.00	0.00	0.00	
LOCAL REVENUES	0.00	0.00	0.00	
OTHER REVENUES	1,630,237.27	0.00	1,630,237.27	Added to other revenue from Other fund sources (coding)
TOTAL REVENUES	1,630,237.27	0.00	1,630,237.27	
EXPENDITURES:				
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	
AUXILIARY SERVICES	0.00	0.00	0.00	
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	
CAPITAL OUTLAY	5,900,000.00	0.00	5,900,000.00	Schneider project
DEBT SERVICES	1,630,237.27	1,630,237.27	0.00	
OTHER EXPENDITURES	0.00	0.00	0.00	
TOTAL EXPENDITURES	7,530,237.27	1,630,237.27	5,900,000.00	
OTHER FUND SOURCES (USES):				
OTHER FUND SOURCES	6,460,000.00	1,630,237.27	4,829,762.73	Moved the \$1.6 to other revenues abover and added the 5.9 million for the Schneider project
OTHER FUND USES	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	6,460,000.00	1,630,237.27	4,829,762.73	
EXCESS REVENUES & OTHER SOURCES				
OVER (UNDER) EXPENDITURES & OTHER FUND USES	560,000.00	0.00	560,000.00	Added \$560k to be transferred at end of year to build reserves
BEGINNING FUND BALANCE - OCT 1	2,501,449.40	0.00	2,501,449.40	
ENDING FUND BALANCE - MAY 31	3,061,449.40	0.00	3,061,449.40	

FY 2022 Budget Amendment

Questions?

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