

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2022, Fiscal Period 09**

**Exhibit F-I-A**

**152 - Gulf Shores City Schools**

	<b>GOVERNMENTAL</b>				<b>PROPRIETARY</b>	<b>FIDUCIARY</b>	<b>ACCOUNT</b>
	<b>General</b>	<b>Special</b>	<b>Debt</b>	<b>Capital</b>	<b>Enterp/</b>	<b>Trust Agency</b>	<b>GROUPS</b>
<b>Description</b>		<b>Revenue</b>	<b>Service</b>	<b>Projects</b>	<b>Internal</b>		<b>F/A L/T Dept</b>
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$4,773,316.35	\$1,410,926.83	\$5,585,039.77	\$756,731.95	\$0.00	\$286,668.09	\$0.00
Investments							
Receivables	\$3,510.33	\$75.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$37,818.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,368,805.35
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,294,552.39
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,081,655.99
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$4,776,826.68</b>	<b>\$1,448,820.35</b>	<b>\$5,585,039.77</b>	<b>\$756,731.95</b>	<b>\$0.00</b>	<b>\$286,668.09</b>	<b>\$62,745,013.73</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$117,846.69	\$19,154.19	\$0.00	\$13,980.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	(\$559.42)	\$42,188.71	\$0.00	\$0.00	\$0.00	(\$1,573.53)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,081,655.99
<b>Total Liabilities:</b>	<b>\$117,287.27</b>	<b>\$61,342.90</b>	<b>\$0.00</b>	<b>\$13,980.00</b>	<b>\$0.00</b>	<b>(\$1,573.53)</b>	<b>\$23,081,655.99</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,663,357.74
Contributed Capital							
Reserved Fund Balance	\$679,371.03	\$347,280.77	\$0.00	\$0.00	\$0.00	\$48,534.48	\$0.00
Unreserved Fund balance	\$3,980,168.38	\$1,040,196.68	\$5,585,039.77	\$742,751.95	\$0.00	\$239,707.14	\$0.00
<b>Total Fund Equity:</b>	<b>\$4,659,539.41</b>	<b>\$1,387,477.45</b>	<b>\$5,585,039.77</b>	<b>\$742,751.95</b>	<b>\$0.00</b>	<b>\$288,241.62</b>	<b>\$39,663,357.74</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$4,776,826.68</b>	<b>\$1,448,820.35</b>	<b>\$5,585,039.77</b>	<b>\$756,731.95</b>	<b>\$0.00</b>	<b>\$286,668.09</b>	<b>\$62,745,013.73</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-II-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2022, Fiscal Period 09**

**152 - Gulf Shores City Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$6,338,081.38	\$0.00	\$0.00	\$324,047.00	\$0.00	\$6,662,128.38
Federal Sources	\$20.00	\$3,161,670.84	\$0.00	\$0.00	\$0.00	\$3,161,690.84
Local Sources	\$11,526,731.64	\$1,042,444.04	\$319.83	\$358,811.43	\$359,595.05	\$13,287,901.99
Other Sources	\$106,133.58	\$11,868.78	\$0.00	\$0.00	\$0.00	\$118,002.36
<b>Total Revenues:</b>	<b>\$17,970,966.60</b>	<b>\$4,215,983.66</b>	<b>\$319.83</b>	<b>\$682,858.43</b>	<b>\$359,595.05</b>	<b>\$23,229,723.57</b>
<b>Expenditures</b>						
Instructional Services	\$9,397,264.48	\$1,463,486.62	\$0.00	\$0.00	\$108,175.50	\$10,968,926.60
Instructional Support Services	\$2,594,158.46	\$387,708.66	\$0.00	\$0.00	\$139,900.13	\$3,121,767.25
Operation & Maintenance Services	\$1,550,753.67	\$45,377.11	\$0.00	\$205,075.10	\$100.00	\$1,801,305.88
Auxiliary Services	\$593,853.17	\$959,045.33	\$0.00	\$285,045.00	\$3,103.50	\$1,841,047.00
General Administrative Services	\$1,448,401.94	\$95,766.60	\$0.00	\$0.00	\$0.00	\$1,544,168.54
Capital Outlay	\$236,856.60	\$1,000,000.00	\$2,816,729.46	\$27,960.00	\$0.00	\$4,081,546.06
Debt Service	\$104,849.54	\$0.00	\$0.00	\$138,795.07	\$0.00	\$243,644.61
Other Expenditures	\$360,018.46	\$331,796.92	\$0.00	\$0.00	\$25,472.14	\$717,287.52
<b>Total Expenditures:</b>	<b>\$16,286,156.32</b>	<b>\$4,283,181.24</b>	<b>\$2,816,729.46</b>	<b>\$656,875.17</b>	<b>\$276,751.27</b>	<b>\$24,319,693.46</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$49,639.12	\$478,114.64	\$5,900,000.00	\$0.00	\$48,300.39	\$6,476,054.15
Other Fund Uses:	\$438,966.25	\$93,081.48	\$0.00	\$0.00	\$36,820.06	\$568,867.79
<b>Total Other Fund Sources (Uses):</b>	<b>(\$389,327.13)</b>	<b>\$385,033.16</b>	<b>\$5,900,000.00</b>	<b>\$0.00</b>	<b>\$11,480.33</b>	<b>\$5,907,186.36</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$1,295,483.15</b>	<b>\$317,835.58</b>	<b>\$3,083,590.37</b>	<b>\$25,983.26</b>	<b>\$94,324.11</b>	<b>\$4,817,216.47</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$3,364,056.26</b>	<b>\$1,069,641.87</b>	<b>\$2,501,449.40</b>	<b>\$716,768.69</b>	<b>\$193,917.51</b>	<b>\$7,845,833.73</b>
<b>Ending Fund Balance:</b>	<b>\$4,659,539.41</b>	<b>\$1,387,477.45</b>	<b>\$5,585,039.77</b>	<b>\$742,751.95</b>	<b>\$288,241.62</b>	<b>\$12,663,050.20</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-A**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 09**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools						
	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$8,766,451.59	\$6,338,081.38	(\$2,428,370.21)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$20.00	\$20.00	\$6,101,074.13	\$3,161,670.84	(\$2,939,403.29)
Local Sources	\$15,538,209.00	\$11,526,731.64	(\$4,011,477.36)	\$693,872.00	\$1,042,444.04	\$348,572.04
Other Sources	\$91,000.00	\$106,133.58	\$15,133.58	\$6,500.00	\$11,868.78	\$5,368.78
Total Revenues:	\$24,395,660.59	\$17,970,966.60	(\$6,424,693.99)	\$6,801,446.13	\$4,215,983.66	(\$2,585,462.47)
Expenditures						
Instructional Services	\$13,484,727.48	\$9,397,264.48	\$4,087,463.00	\$2,419,202.01	\$1,463,486.62	\$955,715.39
Instructional Support Services	\$3,607,572.03	\$2,594,158.46	\$1,013,413.57	\$762,538.23	\$387,708.66	\$374,829.57
Operation & Maintenance Services	\$2,132,101.00	\$1,550,753.67	\$581,347.33	\$27,641.00	\$45,377.11	(\$17,736.11)
Auxiliary Services	\$785,616.40	\$593,853.17	\$191,763.23	\$1,354,205.73	\$959,045.33	\$395,160.40
General Administrative Services	\$1,900,129.67	\$1,448,401.94	\$451,727.73	\$324,544.54	\$95,766.60	\$228,777.94
Special Revenue Outlay	\$340,540.86	\$236,856.60	\$103,684.26	\$1,000,000.00	\$1,000,000.00	\$0.00
General Service	\$124,850.00	\$104,849.54	\$20,000.46	\$1,043.00	\$0.00	\$1,043.00
Other Expenditures	\$504,979.50	\$360,018.46	\$144,961.04	\$1,227,383.85	\$331,796.92	\$895,586.93
Total Expenditures:	\$22,880,516.94	\$16,286,156.32	\$6,594,360.62	\$7,116,558.36	\$4,283,181.24	\$2,833,377.12
Other Financing Sources (Uses)						
Other Financing Sources:	\$320,023.19	\$49,639.12	(\$270,384.07)	\$552,491.32	\$478,114.64	(\$74,376.68)
Other Financing Uses:	\$1,112,491.32	\$438,966.25	\$673,525.07	\$0.00	\$93,081.48	(\$93,081.48)
Total Other Financing Sources (Uses):	(\$792,468.13)	(\$389,327.13)	\$403,141.00	\$552,491.32	\$385,033.16	(\$167,458.16)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$722,675.52	\$1,295,483.15	\$572,807.63	\$237,379.09	\$317,835.58	\$80,456.49
Beginning Fund Balance - Oct. 1:	\$3,364,056.26	\$3,364,056.26	\$0.00	\$1,069,641.87	\$1,069,641.87	\$0.00
Ending Fund Balance:	\$4,086,731.78	\$4,659,539.41	\$572,807.63	\$1,307,020.96	\$1,387,477.45	\$80,456.49

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2022, Fiscal Period 09**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools						
	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$442,181.00	\$324,047.00	(\$118,134.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$319.83	\$319.83	\$358,790.00	\$358,811.43	\$21.43
Other Sources	\$1,630,237.27	\$0.00	(\$1,630,237.27)	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,630,237.27	\$319.83	(\$1,629,917.44)	\$800,971.00	\$682,858.43	(\$118,112.57)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$325,115.00	\$205,075.10	\$120,039.90
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$329,391.00	\$285,045.00	\$44,346.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$5,900,000.00	\$2,816,729.46	\$3,083,270.54	\$0.00	\$27,960.00	(\$27,960.00)
Debt Service	\$1,630,237.27	\$0.00	\$1,630,237.27	\$145,350.00	\$138,795.07	\$6,554.93
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$7,530,237.27	\$2,816,729.46	\$4,713,507.81	\$799,856.00	\$656,875.17	\$142,980.83
Other Financing Sources (Uses)						
Other Financing Sources:	\$6,460,000.00	\$5,900,000.00	(\$560,000.00)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$6,460,000.00	\$5,900,000.00	(\$560,000.00)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$560,000.00	\$3,083,590.37	\$2,523,590.37	\$1,115.00	\$25,983.26	\$24,868.26
Beginning Fund Balance - Oct. 1:	\$2,501,449.40	\$2,501,449.40	\$0.00	\$716,768.69	\$716,768.69	\$0.00
Ending Fund Balance:	\$3,061,449.40	\$5,585,039.77	\$2,523,590.37	\$717,883.69	\$742,751.95	\$24,868.26

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2022, Fiscal Period 09**

**152 - Gulf Shores City Schools**

152 - Gulf Shores City Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	EXPENDABLE TRUST		VARIANCE			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$9,208,632.59	\$6,662,128.38	(\$2,546,504.21)
Federal Sources	\$0.00	\$0.00	\$0.00	\$6,101,074.13	\$3,161,690.84	(\$2,939,383.29)
Local Sources	\$181,767.00	\$359,595.05	\$177,828.05	\$16,772,638.00	\$13,287,901.99	(\$3,484,736.01)
Other Sources	\$0.00	\$0.00	\$0.00	\$1,727,737.27	\$118,002.36	(\$1,609,734.91)
Total Revenues:	\$181,767.00	\$359,595.05	\$177,828.05	\$33,810,081.99	\$23,229,723.57	(\$10,580,358.42)
Expenditures						
Instructional Services	\$31,230.00	\$108,175.50	(\$76,945.50)	\$15,935,159.49	\$10,968,926.60	\$4,966,232.89
Instructional Support Services	\$78,674.00	\$139,900.13	(\$61,226.13)	\$4,448,784.26	\$3,121,767.25	\$1,327,017.01
Operation & Maintenance Services	\$89.00	\$100.00	(\$11.00)	\$2,484,946.00	\$1,801,305.88	\$683,640.12
Auxiliary Services	\$1,057.00	\$3,103.50	(\$2,046.50)	\$2,470,270.13	\$1,841,047.00	\$629,223.13
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,224,674.21	\$1,544,168.54	\$680,505.67
Total Outlay	\$0.00	\$0.00	\$0.00	\$7,240,540.86	\$4,081,546.06	\$3,158,994.80
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,901,480.27	\$243,644.61	\$1,657,835.66
Other Expenditures	\$29,605.00	\$25,472.14	\$4,132.86	\$1,761,968.35	\$717,287.52	\$1,044,680.83
Total Expenditures:	\$140,655.00	\$276,751.27	(\$136,096.27)	\$38,467,823.57	\$24,319,693.46	\$14,148,130.11
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$48,300.39	\$48,300.39	\$7,332,514.51	\$6,476,054.15	(\$856,460.36)
Other Financing Uses:	\$0.00	\$36,820.06	(\$36,820.06)	\$1,112,491.32	\$568,867.79	\$543,623.53
Total Other Financing Sources (Uses):	\$0.00	\$11,480.33	\$11,480.33	\$6,220,023.19	\$5,907,186.36	(\$312,836.83)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$41,112.00	\$94,324.11	\$53,212.11	\$1,562,281.61	\$4,817,216.47	\$3,254,934.86
Beginning Fund Balance - Oct. 1:	\$193,917.51	\$193,917.51	\$0.00	\$7,845,833.73	\$7,845,833.73	\$0.00
Ending Fund Balance:	\$235,029.51	\$288,241.62	\$53,212.11	\$9,408,115.34	\$12,663,050.20	\$3,254,934.86

Information in this report has been reconciled to the corresponding bank statements.