

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2022, Fiscal Period 04**

Exhibit F-I-A

152 - Gulf Shores City Schools

	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special	Debt	Capital	Enterp/	Trust Agency	GROUPS
Description		Revenue	Service	Projects	Internal		F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$4,679,251.89	\$1,535,537.06	\$8,401,514.27	\$156,976.22	\$0.00	\$273,987.86	\$0.00
Investments							
Receivables	\$3,510.33	\$192,379.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$37,818.52	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$34,368,805.35
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,294,552.39
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,081,655.99
Other Debits							
Total Assets and Other Debits:	\$4,682,762.22	\$1,765,734.99	\$8,401,514.27	\$156,976.22	\$0.00	\$273,987.86	\$62,745,013.73
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$5,528.30	\$2,461.46	\$0.00	\$0.00	\$0.00	(\$286.26)	\$0.00
Interfund Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	(\$1,327.97)	\$40,472.59	\$0.00	\$0.00	\$0.00	\$449.09	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,081,655.99
Total Liabilities:	\$4,200.33	\$42,934.05	\$0.00	\$0.00	\$0.00	\$162.83	\$23,081,655.99
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,663,357.74
Contributed Capital							
Reserved Fund Balance	\$811,571.88	\$609,180.10	\$0.00	\$40,495.00	\$0.00	\$24,137.25	\$0.00
Unreserved Fund balance	\$3,866,990.01	\$1,113,620.84	\$8,401,514.27	\$116,481.22	\$0.00	\$249,687.78	\$0.00
Total Fund Equity:	\$4,678,561.89	\$1,722,800.94	\$8,401,514.27	\$156,976.22	\$0.00	\$273,825.03	\$39,663,357.74
Total Liabilities and Fund Equity:	\$4,682,762.22	\$1,765,734.99	\$8,401,514.27	\$156,976.22	\$0.00	\$273,987.86	\$62,745,013.73

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2022, Fiscal Period 04**

152 - Gulf Shores City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$2,736,599.93	\$0.00	\$0.00	\$27,796.00	\$0.00	\$2,764,395.93
Federal Sources	\$0.00	\$1,690,942.23	\$0.00	\$0.00	\$0.00	\$1,690,942.23
Local Sources	\$6,089,572.98	\$391,616.59	\$64.87	\$9.85	\$123,889.10	\$6,605,153.39
Other Sources	\$9,451.35	\$185,728.48	\$0.00	\$0.00	\$0.00	\$195,179.83
Total Revenues:	\$8,835,624.26	\$2,268,287.30	\$64.87	\$27,805.85	\$123,889.10	\$11,255,671.38
Expenditures						
Instructional Services	\$4,217,220.38	\$530,473.46	\$0.00	\$0.00	\$23,514.06	\$4,771,207.90
Instructional Support Services	\$1,125,057.63	\$124,474.60	\$0.00	\$0.00	\$41,328.23	\$1,290,860.46
Operation & Maintenance Services	\$654,020.73	\$22,078.30	\$0.00	\$171,671.60	\$100.00	\$847,870.63
Auxiliary Services	\$258,634.51	\$357,940.08	\$0.00	\$285,045.00	\$1,450.00	\$903,069.59
General Administrative Services	\$576,290.53	\$42,987.71	\$0.00	\$0.00	\$0.00	\$619,278.24
Capital Outlay	\$0.00	\$798,776.88	\$0.00	\$0.00	\$0.00	\$798,776.88
Debt Service	\$104,849.54	\$0.00	\$0.00	\$130,881.72	\$0.00	\$235,731.26
Other Expenditures	\$163,875.11	\$123,118.40	\$0.00	\$0.00	\$15,517.99	\$302,511.50
Total Expenditures:	\$7,099,948.43	\$1,999,849.43	\$0.00	\$587,598.32	\$81,910.28	\$9,769,306.46
Other Fund Sources (Uses)						
Other Fund Sources:	\$11,534.80	\$415,450.15	\$5,900,000.00	\$0.00	\$47,131.47	\$6,374,116.42
Other Fund Uses:	\$432,705.00	\$30,728.95	\$0.00	\$0.00	\$9,202.77	\$472,636.72
Total Other Fund Sources (Uses):	(\$421,170.20)	\$384,721.20	\$5,900,000.00	\$0.00	\$37,928.70	\$5,901,479.70
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,314,505.63	\$653,159.07	\$5,900,064.87	(\$559,792.47)	\$79,907.52	\$7,387,844.62
Beginning Fund Balance - October 1:	\$3,364,056.26	\$1,069,641.87	\$2,501,449.40	\$716,768.69	\$193,917.51	\$7,845,833.73
Ending Fund Balance:	\$4,678,561.89	\$1,722,800.94	\$8,401,514.27	\$156,976.22	\$273,825.03	\$15,233,678.35

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 04**

152 - Gulf Shores City Schools

152 - Gulf Shores City Schools						
	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$8,032,884.00	\$2,736,599.93	(\$5,296,284.07)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$5,715,671.12	\$1,690,942.23	(\$4,024,728.89)
Local Sources	\$14,703,209.00	\$6,089,572.98	(\$8,613,636.02)	\$678,872.00	\$391,616.59	(\$287,255.41)
Other Sources	\$91,000.00	\$9,451.35	(\$81,548.65)	\$6,500.00	\$185,728.48	\$179,228.48
Total Revenues:	\$22,827,093.00	\$8,835,624.26	(\$13,991,468.74)	\$6,401,043.12	\$2,268,287.30	(\$4,132,755.82)
Expenditures						
Instructional Services	\$12,438,998.75	\$4,217,220.38	\$8,221,778.37	\$2,506,256.73	\$530,473.46	\$1,975,783.27
Instructional Support Services	\$3,476,733.42	\$1,125,057.63	\$2,351,675.79	\$768,410.54	\$124,474.60	\$643,935.94
Operation & Maintenance Services	\$1,979,101.00	\$654,020.73	\$1,325,080.27	\$27,641.00	\$22,078.30	\$5,562.70
Auxiliary Services	\$785,616.40	\$258,634.51	\$526,981.89	\$1,057,229.73	\$357,940.08	\$699,289.65
General Administrative Services	\$1,774,829.67	\$576,290.53	\$1,198,539.14	\$358,074.18	\$42,987.71	\$315,086.47
Special Revenue Outlay	\$100,000.00	\$0.00	\$100,000.00	\$1,000,000.00	\$798,776.88	\$201,223.12
General Service	\$124,850.00	\$104,849.54	\$20,000.46	\$1,043.00	\$0.00	\$1,043.00
Other Expenditures	\$504,979.50	\$163,875.11	\$341,104.39	\$1,013,524.17	\$123,118.40	\$890,405.77
Total Expenditures:	\$21,185,108.74	\$7,099,948.43	\$14,085,160.31	\$6,732,179.35	\$1,999,849.43	\$4,732,329.92
Other Financing Sources (Uses)						
Other Financing Sources:	\$316,111.33	\$11,534.80	(\$304,576.53)	\$538,621.85	\$415,450.15	(\$123,171.70)
Other Financing Uses:	\$1,599,469.85	\$432,705.00	\$1,166,764.85	\$0.00	\$30,728.95	(\$30,728.95)
Total Other Financing Sources (Uses):	(\$1,283,358.52)	(\$421,170.20)	\$862,188.32	\$538,621.85	\$384,721.20	(\$153,900.65)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$358,625.74	\$1,314,505.63	\$955,879.89	\$207,485.62	\$653,159.07	\$445,673.45
Beginning Fund Balance - Oct. 1:	\$3,120,000.00	\$3,364,056.26	\$244,056.26	\$980,000.00	\$1,069,641.87	\$89,641.87
Ending Fund Balance:	\$3,478,625.74	\$4,678,561.89	\$1,199,936.15	\$1,187,485.62	\$1,722,800.94	\$535,315.32

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 04**

152 - Gulf Shores City Schools

	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$442,181.00	\$27,796.00	(\$414,385.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$64.87	\$64.87	\$358,790.00	\$9.85	(\$358,780.15)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$64.87	\$64.87	\$800,971.00	\$27,805.85	(\$773,165.15)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$450,000.00	\$171,671.60	\$278,328.40
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$99,391.00	\$285,045.00	(\$185,654.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$1,630,237.27	\$0.00	\$1,630,237.27	\$145,350.00	\$130,881.72	\$14,468.28
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,630,237.27	\$0.00	\$1,630,237.27	\$694,741.00	\$587,598.32	\$107,142.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,630,237.27	\$5,900,000.00	\$4,269,762.73	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$1,630,237.27	\$5,900,000.00	\$4,269,762.73	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$5,900,064.87	\$5,900,064.87	\$106,230.00	(\$559,792.47)	(\$666,022.47)
Beginning Fund Balance - Oct. 1:	\$1,500,000.00	\$2,501,449.40	\$1,001,449.40	\$442,000.00	\$716,768.69	\$274,768.69
Ending Fund Balance:	\$1,500,000.00	\$8,401,514.27	\$6,901,514.27	\$548,230.00	\$156,976.22	(\$391,253.78)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 04**

152 - Gulf Shores City Schools

152 - Gulf Shores City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$8,475,065.00	\$2,764,395.93	
Federal Sources	\$0.00	\$0.00	\$0.00	\$5,715,671.12	\$1,690,942.23	
Local Sources	\$181,767.00	\$123,889.10	(\$57,877.90)	\$15,922,638.00	\$6,605,153.39	
Other Sources	\$0.00	\$0.00	\$0.00	\$97,500.00	\$195,179.83	
Total Revenues:	\$181,767.00	\$123,889.10	(\$57,877.90)	\$30,210,874.12	\$11,255,671.38	
Expenditures						
Instructional Services	\$31,230.00	\$23,514.06	\$7,715.94	\$14,976,485.48	\$4,771,207.90	
Instructional Support Services	\$78,674.00	\$41,328.23	\$37,345.77	\$4,323,817.96	\$1,290,860.46	
Operation & Maintenance Services	\$89.00	\$100.00	(\$11.00)	\$2,456,831.00	\$847,870.63	
Auxiliary Services	\$1,057.00	\$1,450.00	(\$393.00)	\$1,943,294.13	\$903,069.59	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,132,903.85	\$619,278.24	
Total Outlay	\$0.00	\$0.00	\$0.00	\$1,100,000.00	\$798,776.88	
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,901,480.27	\$235,731.26	
Other Expenditures	\$29,605.00	\$15,517.99	\$14,087.01	\$1,548,108.67	\$302,511.50	
Total Expenditures:	\$140,655.00	\$81,910.28	\$58,744.72	\$30,382,921.36	\$9,769,306.46	
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$47,131.47	\$47,131.47	\$2,484,970.45	\$6,374,116.42	
Other Financing Uses:	\$0.00	\$9,202.77	(\$9,202.77)	\$1,599,469.85	\$472,636.72	
Total Other Financing Sources (Uses):	\$0.00	\$37,928.70	\$37,928.70	\$885,500.60	\$5,901,479.70	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$41,112.00	\$79,907.52	\$38,795.52	\$713,453.36	\$7,387,844.62	
Beginning Fund Balance - Oct. 1:	\$250,000.00	\$193,917.51	(\$56,082.49)	\$6,292,000.00	\$7,845,833.73	
Ending Fund Balance:	\$291,112.00	\$273,825.03	(\$17,286.97)	\$7,005,453.36	\$15,233,678.35	

Information in this report has been reconciled to the corresponding bank statements.